

PREMIUM

OILFIELD SERVICES



*...Supplying the North American
oilfield market with first class service.*

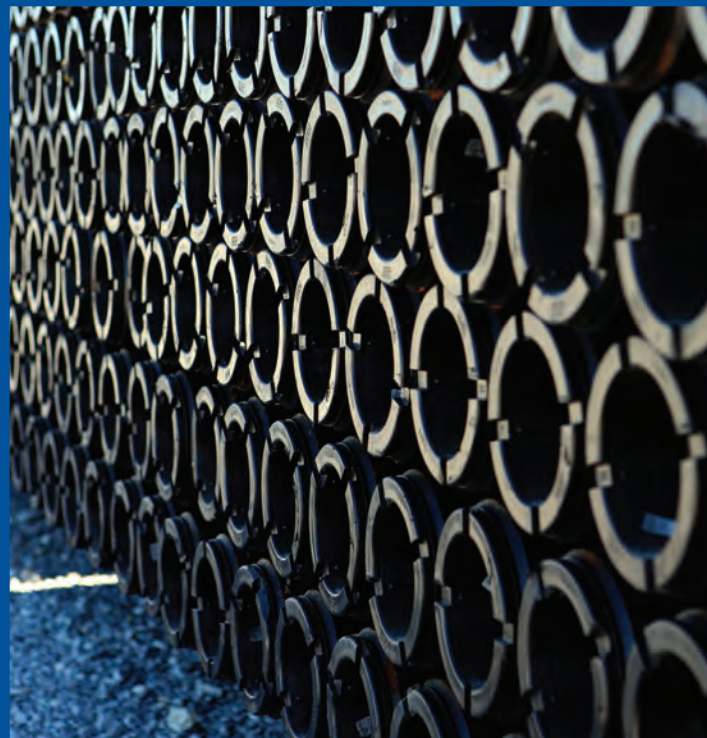


Premium Oilfield Services is an independent oilfield service company dedicated to providing its customers with the best service in the industry.

Our services include Rental Tools, Fishing Services, Sidetrack Technology, Wireline Services and Thru Tubing.

As a rapidly growing company, Premium's mission is to supply its customers with the best tools and personnel in the North American oilfield market.

We support all products and services with experienced personnel dedicated to operational success and a focus on safety.



Oilfield Rental Tools

Premium Tools is our full service rental tool division specializing in providing equipment for drilling, workover, completions, and well intervention for North America. Premium Tools prides itself on a quality product, full traceability on all equipment and service to the customer.

Some of the Rental Equipment inventory includes:

- **Drill Pipe**
- **Hevi-Wate Drill Pipe**
- **Drill Collars**
- **Tubing**
- **Pup Joints**
- **Handling Tools (Slips, Clamps, Tongs, Elevators, Flanges, DSA's Etc.)**
- **Blow Out Preventers**

Premium Tools division currently has two first class facilities;

one in Lafayette, LA and a second shop in Watford City, ND,

just 50 miles south of Williston, ND.

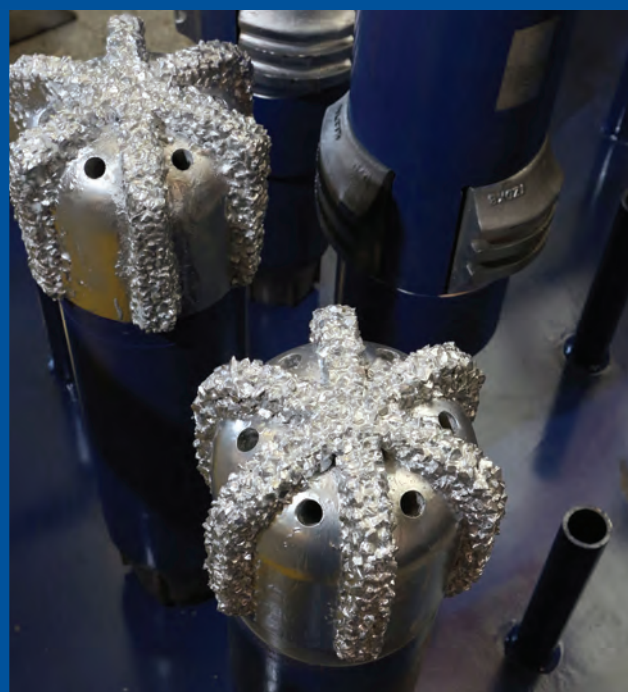


Fishing Tools and Experience

Premium Fishing Services offers a full service line of both cased and open hole fishing and milling equipment as well as P&A equipment and services. We can provide casing cutting and retrieval equipment to meet operational requirements from slot recovery to deep water applications run by fully trained and certified Fishing Tool supervisors with over 300 combined years of experience. This segment has established operations in the Lafayette, LA and Southeast Texas areas to serve the Gulf Coast and offshore Gulf of Mexico markets.

Offering a full line of Fishing Tool inventory including:

- Baskets
- Bushings
- Collars
- Cutters
- Handling & Stripping Tools
- Jars
- Magnets
- Mills
- Overshots
- P&A - Conventional Products/Deep Water
- Power Swivels
- Shoes
- Spears
- Spiders
- Subs
- Washpipe & Accessories
- Wireline Stripping - Deep Water Ready



The Premium Whipstock anchor has a bi-directional slip to prevent movement in any direction.

Sidetrack Technology

The Premium Gauge Whipstock System is a single-trip sidetracking system for a cased wellbore. Our Premium Gauge Whipstock System is sure to satisfy our customers who need the best sidetracking service. The running assembly consists of a Premium Triple Cut Mill and a Premium Gauge Whipstock, which contains a mechanical anchor.

The objective of the Premium Gauge Whipstock System is to deliver a single trip casing exit resulting in a Premium Gauge Window achieved with a minimum milling time and providing a full gauge rat hole for directional drilling assemblies and tight tolerance casing programs.

WHIPSTOCK SIZE	SLIDE LENGTH	SLIDE ANGLE	SLIDE OD	SHEAR VALUE	MILL O.D.
13 3/8"	22.5'	2.3	11.5"	75,000	12 1/4"
11 3/4"	19.5'	2.3	10"	75,000	10 5/8"
10 3/4"	17.5'	2.3	9"	55,000	9 1/2", 9 7/8"
9 5/8"	15'	2.3	8"	55,000	8 1/2", 8 3/4"
7 5/8"	11'	2.3	6"	40,000	6 1/2", 6 3/4"
7"	10'	2.3	5 1/2"	35,000	6", 6 1/8"
5 1/2"	8'	2.3	4 1/4"	25,000	4 3/4", 4 7/8"



Various sizes of free point tools.



Pipe Recovery

Premium Wireline Services offers a full complement of Pipe Recovery tools.

Our tools can operate in temperatures from 0° - 500°F and pressures from 0 - 30,000 PSI.

Premium Wireline Services has a combined experience of over 175 years in Pipe Recovery. Our supervisors have worked on wells in excess of 450°F and on wells where hydrostatic pressure was in excess of 27,000 PSI.

We have a full fleet of wireline trucks for land and inland water jobs as well as skid units for any type of water locations. Our skids have 35,000 feet of 3/8 500°F line.

Premium Wireline Services also offers special services such as pressure firing systems to perforate, punch holes for circulation, jet cut, chemical cut and set plugs. We also offer the downward shooting cannon that can be used to remove bridge plugs and other debris from inside well tubulars.



Thru Tubing

Premium Thru Tubing provides full service thru tubing fishing and milling services to support rig, snubbing or coiled tubing operations. We also have all necessary equipment for workover and P&A. We can deploy our experienced personnel and brand new equipment wherever needed to ensure customer satisfaction.

Services Include:

- **Milling Operations**
- **Complete Thru Tubing Fishing Operations**
- **Undereaming**
- **P&A Services**

Tools Include:

- | | |
|--|--------------------------|
| • Jars | • Spears |
| • Mills (Carbide & Diamond) | • Tool Boxes |
| • Motors | • Variety of Subs |
| • Overshots | • Washpipe |
| • Pulling Tools | • Wire Spears |
| • Shoes (Carbide & Diamond) | |

FISHING - WIRELINE - POWER SWIVELS

Headquarters and Operations
547 Vincent Road
Lafayette, LA 70508
(337) 857-5788

Operations - Fishing
46733 I-10 West
Winnie, TX 77665
(409) 296-6500

Operations - Fishing
19 Service Blvd.
Laurel, MS 39443

RENTAL TOOLS

Operations - Lafayette, LA
547 Vincent Road
Lafayette, LA 70508
(337) 857-5788

Operations - North Dakota
2308 17th Avenue NE
Watford City, ND 58854
(701) 842-6500

SIDETRACKING & THRU TUBING

Headquarters and Operations
118A Southpark Road
Lafayette, LA 70508
(337) 451-4120